

STATE OF HAWAII
BUREAU OF CONVEYANCES
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JUN 20, 2011 02:00 PM

Doc No(s) 2011-097150



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EKIMOTO & MORRIS, LLLC JOHN A. MORRIS, ESQ./att AMERICAN SAVINGS BANK TOWER 1001 BISHOP STREET, SUITE 780 HONOLULU, HAWAI'I 96813-3410

Total pages: 5
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Tax Map Key: (2) 3-9-41-2

Condominium Map Number: 3849

## FOURTH AMENDMENT TO DECLARATION OF CONDOMINIUM PROPERTY REGIME OF KAI MAKANI

This FOURTH AMENDMENT TO DECLARATION OF CONDOMINIUM PROPERTY REGIME OF KAI MAKANI ("Amendment") is made by the **ASSOCIATION OF APARTMENT OWNERS OF KAI MAKANI**, whose address is % Hawaiiana Management Company, Ltd., 140 Hoohana Street, Suite 210, Kahului, Maui, Hawaii 96732,

## WITNESSEIH IHAI:

WHEREAS, by Declaration of Condominium Property Regime of Kai Makani dated September 28, 2004 (the "Declaration"), recorded in the Bureau of Conveyances of the State of Hawai'i as Document No. 2004-204231, the property described in the Declaration was submitted to a Condominium Property Regime established by Chapter 514A, Hawai'i Revised Statutes (now Chapter 514B, Hawai'i Revised Statutes), as amended; and

WHEREAS, the Bylaws of the Association of Apartment Owners of Kai Makani dated September 22, 2004 (the "Bylaws") were recorded in the Bureau of Conveyances of the State of Hawai'i as Document No. 2004-204232; and

WHEREAS, simultaneously with the recording of the Declaration and Bylaws, Declarant also recorded as Condominium Map No. 3849 plans describing the improvements to the project; and

WHEREAS, the Declaration, as amended, provided for the organization and operation of the Association of the Apartment Owners of Kai Makani (the "Association") to operate and manage the Project in accordance with the Bylaws; and

WHEREAS, the Declaration was amended by instrument dated August 26, 2005, recorded in the Bureau of Conveyances of the State of Hawaii as Document No. 2005-206335; by instrument dated November 8, 2005, recorded in said Bureau as Document No. 2005-248751; and by instrument dated January 31, 2006, recorded in said Bureau as Document No. 2006-028212; and

WHEREAS, Section 514B-23, Hawai'i Revised Statutes ("HRS"), empowers the Association to amend the Declaration, with the vote or written consent of a majority of the owners, to achieve any results permitted by HRS Chapter 514B; and

WHEREAS, at the Association's annual meeting on January 29, 2011, a majority of owners affirmatively voted in favor of "opting in" to the provisions of HRS Chapter 514B by amending the Declaration; and

NOW THEREFORE, the Declaration, as amended, is hereby amended as stated below. To the extent that there is any conflict between the provisions of the Declaration and HRS Chapter 514B, the provisions of the Declaration shall be subordinate to HRS Chapter 514B, including all approval requirements in HRS Chapter 514B.

## **AMENDMENT**

A new Section 27, is added to the Declaration, to generally amend the Project documents to achieve any results permitted by HRS Chapter 514B, and to read as follows:

- 27. GOVERNING LAW. Notwithstanding anything to the contrary in the Project governing documents, including but not limited to the Declaration, Bylaws, House Rules, and Condominium Map:
- (a) This Project shall be governed by the provisions of Hawai'i Revised Statutes, Chapter 514B, as amended;
- (b) Any apartment deed, and the Project's Declaration, Bylaws, House Rules, and Condominium Map shall be liberally construed to facilitate the operation of the Project under the law;
- (c) Amendments to the Declaration and Bytaws, including but not limited to amendments relating to the atteration of the Project, shall require approval of 67% of the owners;
- (d) Approval requirements of 75% for alterations to the common elements shall be reduced to 67%:
- (e) Punitive damages may not be awarded except as provided in Hawai'i Revised Statutes, Section 514B-10; and
- (f) Approval requirements for leases or uses of the common elements shall be governed by Hawai'i Revised Statutes, Section 514B-38.

In all other respects, the Declaration, as amended, is hereby ratified and confirmed and shall be binding upon and inure to the benefit of the parties to them and their respective successors and permitted assigns. The undersigned officers of the Association of Apartment Owners of Kai Makani hereby certify that the above amendment was made by the affirmative vote of more than a majority of owners.

Each of the undersigned officers of the Association warrants and represents that he or she is legally authorized to sign this Amendment on behalf of the Association. The officers of the Association agree that this Amendment may be executed in counterparts, each of which shall be deemed an original, and those counterparts shall together constitute one and the same instrument, binding all the Parties, notwithstanding that all the Parties are not signatories to the original or the same counterpart.

IN WITNESS WHEREOF, the undersigned have executed this instrument on this day of \_\_\_\_\_\_\_\_, 2011.

ASSOCIATION OF APARTMENT OWNERS OF KAI MAKANI

By: South C. Charles.
(Print name: DONALD C. CHAIKIN
Its: President / Treasurer

By: Seel Jeanen
Print name: JOEL TESS/EN
TES: VICE PRESIDENT

STATE OF HAWAI'I	)		
COUNTY OF MAU!	)	<b>SS</b> .	
On this day of	apper on the n was Hawa id or of fakan	ared DONALD C. Cle basis of satisfactory evid the President Treasurair condominium association described as "Fourth Americans as such person's free ac	ence, who being duly of the Association on, that said person dement to Declaration
The foregoing instrument is dated pages at the time of this acknowledgment/of	ertifi	MAY 2 2 2011 cation.	and contained 5
NOZARY DUBESC DUBESC ON MANAGEMENT		Print Name: Mina Notary Public, State of My Commission Expire	Chaifin Hawaii

STATE OF HAWAI'I	)
COUNTY OF MAUI	) <b>SS</b> .

On this 22 day of	May	. 2011. in the Second Circuit of
the State of Hawai'i, before me	personally appeared	, 2011, in the Second Circuit of
personally known to me or pro swom or affirmed, did say that of Apartment Owners of Kai executed the foregoing instrum	ven to me on the basis such person was the <u>V</u> Makani, a Hawai'i con ent identified or descrit me of Kai Makani <sup>a</sup> as s	s of satisfactory evidence, who being duly ICE PRESIDENT of the Association adominium association, that said person bed as "Fourth Amendment to Declaration such person's free act and deed on beginn
The fear-street		****

The foregoing instrument is dated \_\_\_\_\_\_MAY 2 2 2011 \_\_\_\_ and contained 5 pages at the time of this acknowledgment/certification.

MOSARY DUBLIC POSSION OF THE

Print Name: Hina Chairin
Notary Public, State of Hawaii

My Commission Expires: 11/14/2014