

**ASSOCIATION OF APARTMENT OWNERS OF
KAI MAKANI BEACH VILLAS
BOARD OF DIRECTORS MEETING**

Thursday, October 5, 2017

DIRECTORS PRESENT: Ken Travers, President; Ken Doolin, Treasurer; Douglas Callihan; David Lovejoy; Steve Ibach, Directors.

OTHERS PRESENT: Ryan Taft, Site Manager; Janice Eisler, Hawaiiana Management Company.

OWNERS PRESENT: Nina Hart, 10-202; Bob Harris, 42-202; Cathy Ibach, 34-102; Gordon Baldwin, 40-202; John and Jackie Irwin, 44-102.

CALL TO ORDER:

Mr. Travers called the meeting to order at 6:00 p.m.

MEETING NOTICE:

Proof of Meeting notice was posted on property and emailed to all Directors on September 28, 2017.

APPROVAL OF PREVIOUS MEETING MINUTES:

Hearing no objection, the minutes dated August 24, 2017 were approved as presented.

PRESIDENT'S REPORT:

Mr. Travers presented his reported and highlighted items including the following:

- New signage for beach access parking, the gym, the spa and the pool to reflect the updated House Rules will be installed.
- Mid-Pacific has been hired as the new exterminator company effective November 1st.

Mr. Lovejoy reported that the Maui Police Department has provided signs for the Neighborhood Watch Program. The signs have been installed on property. The committee's next meeting is scheduled for October 17th.

TREASURER'S REPORT:

Treasurer Doolin reported the following:

- Operating Fund, \$11,853.43
- Total Reserves: \$508,568.83
- Total Cash on Hand, \$520,422.26

SITE MANAGER'S REPORT:

Mr. Tefft reported the following:

- Parking lot light fixtures for Building 32/30 are on property.
- In the process of converting stairwell lights and front lanai lights to LED.
- Mid-Pacific scheduled for quarterly visit on November 10th and annual termite inspection on November 17th.
- Provided quotes for drip line irrigation for the Board's review.
- Provided quotes for trimming the Monkeypod trees off the property line for the Board's review.

OLD BUSINESS:

There is none.

NEW BUSINESS:

Approval of 2018 Budget

The Board agreed to defer approval of the 2018 budget to allow for further review. Owners present were allowed the opportunity to ask questions and comment on the draft budget.

DATE OF NEXT MEETING:

The next Board Meeting is scheduled for Thursday, December 7, 2017 at 2:00 p.m.

RECESS TO EXECUTIVE SESSION:

Motion: *To recess to Executive Session at 7:08 p.m. (Lovejoy/Callihan)*

CARRIED unanimously.

ADJOURNMENT:

There being no further business to come before the Board, the meeting was adjourned at 4:10 p.m.

Respectfully submitted,
Enza Froio
Aloha Office Services
Transcriptionist*

*These minutes were transcribed from audio recording as the Transcriptionist was not present at the meeting.