

**ASSOCIATION OF APARTMENT OWNERS OF
KAI MAKANI BEACH VILLAS
SPECIAL BOARD OF DIRECTORS MEETING**

Monday, October 16, 2017

DIRECTORS PRESENT: Ken Travers, President; Ken Doolin, Treasurer; Douglas Callihan; David Lovejoy; Steve Ibach, Directors.

OTHERS PRESENT: Janice Eisler, Hawaiiana Management Company.

OWNERS PRESENT: Nina Hart, 10-202; Bob Harris, 42-202; Cathy Ibach, 34-102; Gordon Baldwin, 40-202; John and Jackie Irwin, 44-102.

CALL TO ORDER:

Mr. Travers called the meeting to order at 2:00 p.m.

MEETING NOTICE:

Proof of Meeting notice was posted on property and emailed to all Directors on October 13, 2017.

2018 BUDGET APPROVAL:

The Board reviewed the proposed 2018 budget which reflects a 3.5% increase to the maintenance fee.

Motion: *To accept the 2018 budget as presented. (Lovejoy/Doolin)*

CARRIED unanimously.

DATE OF NEXT MEETING:

The next Board Meeting is scheduled for Thursday, December 7, 2017 at 2:00 p.m.

ADJOURNMENT:

There being no further business to come before the Board, the meeting was adjourned at 2:34 p.m.

Respectfully submitted,

Enza Froio

Aloha Office Services

Transcriptionist*

*These minutes were transcribed from audio recording as the Transcriptionist was not present at the meeting.